ADDITIONAL PROVISIONS ADDENDUM

Lot: _____

This lot is being sold by reference to an approved preliminary plat for which a final plat has not yet been properly approved under the subdivision ordinance or recorded with the Register of Deeds. Therefore, the following provisions and disclosures required by N.C. General Statute 160A-375 shall apply.

1. Incorporated herein as an attachment to this contract is a copy of the preliminary plat. A copy of the recorded plat will be delivered to the purchaser prior to closing.

2. The final subdivision plat has not been approved or recorded at the time of this contract.

3. No governmental body will incur any obligations to the purchaser with respect to approval of the final subdivision plat.

4. Changes between the preliminary plat and the final plat are possible and this contract may be terminated without breach by the buyer if the final recorded plat differs in any material respect from the preliminary plat.

5. If the approved and recorded final plat does not differ in any material respect from the plat referred to in this contract, the purchaser may not be required by the seller to close any earlier than five days after the delivery of a copy of the final recorded plat.

6. If the approved and recorded final plat differs in any material respect from the preliminary plat referred to in this contract, the purchaser may not be required by the seller to close any earlier than 15 days after the delivery of the final recorded plat, during which 15 day period the purchaser may terminate this contract without breach or any further obligation and may receive a refund of all earnest money.

IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE OFFER TO PURCHASE AND CONTRACT OR THE OFFER TO PURCHASE AND CONTRACT—VACANT LOT/LAND, THIS ADDENDUM SHALL CONTROL.

IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Buyer: _____ (SEAL)   Date: _____

Buyer: _____ (SEAL)   Date: _____

Seller: _____ (SEAL)   Date: _____

Seller: _____ (SEAL)   Date: _____