



RESERVATION FORM

FAX Completed Form to: Jerry Walter @ 704-888-8851

RE/MAX Leading Edge

354 George W. Liles Pkwy, Suite 40, Concord, NC 28027

DATE: _____

BUYER: _____

SELLER: _____

PROPERTY: _____

PURCHASE PRICE: \$ _____

1. In consideration of payment of \$1,000.00, the receipt of which is acknowledged, Seller agrees to reserve the above described property for sale to Buyer.
2. Seller will notify Buyer when plat is recorded for this property in the Office of the Register of Deeds for Cabarrus County.
3. Buyer and Seller will have 10 days after recordation of the plat to enter into a written contract for the purchase and sale of the property.
4. The parties agree to negotiate in good faith, but if, for any reason, the parties fail to enter into a sales contract during the reservation period, 100% of the consideration paid for this reservation shall be refunded to Buyer and the property will no longer be under reservation. If the parties do enter into a sale contract during the reservation period, the consideration paid for this reservation shall be applied toward the earnest money deposit and held in escrow in accordance with the terms of the sales contract.
5. This is not a contract to purchase or sell the property. It is an agreement to hold the property for Buyer during the reservation period.

BUYER:

SELLER:

By: _____